The Lemonade War

K-1 Family Guide

Family Activities

- Look at ads on tv or in a newspaper. What items do you want? Why do you want them?
- Visit a bank with your family. What do banks do to help us with our money?
- Make a sign to advertise for a lemonade stand you might want to start. What information is to be included? Will your sign look more like Jessie’s or Evan’s?
- Sequence the steps for producing lemonade.
- What do you do with your money? Make a T-chart of spending and saving actions.

“saver” actions “spender” actions

Check out fun lemonade stand games, activities and resources at: www.economicsarkansas.org.

What is The Lemonade War?

Jessie Treski and her brother Evan have a pretty good relationship...usually. But when Evan finds out that Jessie will be skipping third grade and will share his fourth-grade classroom, he gets pretty angry. Jessie responds and their argument swells until they make a wager with high odds, all riding on who can sell the most lemonade in the last five days before school starts.

Jessie is awesome at figuring out her potential profit from a pitcher of lemonade, but she isn’t really good at reading people’s body language or interpreting what they say. Evan is much better at understanding people, and he uses this to his advantage. But Evan has a hard time planning the business side of things, and so he loses money because of poor financial planning. In the midst of Evan’s anger and Jessie’s bewilderment, they both have forgotten what a good team they make together.

What is Arkansas Reads One Book?

This is a program designed to create a shared reading experience throughout a district at the elementary level.

Every student in the district receives a book with a family resource guide. The goal in Arkansas is to create a culture of family financial literacy.

The Case for Financial Literacy

- According to a report from The Federal Reserve, nearly half of Americans can’t cover a $400 emergency expense without borrowing the money or selling something.
- 46% of Americans have less than $10,000 saved for retirement according to Employment Benefits Research Institute.
- According to CardHub, the average household credit card debt is now at its highest level since 2008.
Chapter 1: Slump
- Even though Jessie and Evan are brother and sister, they seem very different. Do you think they are more alike or different? Why?
- Jessie suggested several options of things they could do together, but they all involved money. Based on what you read, how would you describe Jessie and Evan when it comes to money? Is money important to you? Why or why not?

Chapter 2: Breakup
- What was Evan upset about? How did Jessie feel about it?
- What resources are needed to produce lemonade?
- If you were a customer at a lemonade stand, and the table was really dirty, would you buy a cup?

Chapter 3: Joint Venture
- Do you think more people would buy lemonade if it is cold outside or hot outside? Can you think of reasons why customers would want or not want to buy lemonade?
- A lemonade stand is a marketplace. A market is anywhere there is an exchange between buyers and sellers. Identify the buyers and the sellers in this chapter.

Chapter 4: Partnership
- Jessie and Megan become partners in this chapter. What were skills Jessie had that were important for their business? What were skills Megan had that were important for their business?