

**LITTLE ROCK SCHOOL DISTRICT
810 WEST MARKHAM STREET
LITTLE ROCK, ARKANSAS**

**MINUTES
SPECIAL BOARD MEETING
October 12, 2006**

The Board of Directors of the Little Rock School District held a special session immediately preceding the regular agenda meeting on Thursday, October 12, 2006, in the Boardroom of the Administration Building, 810 West Markham Street, Little Rock, Arkansas. President Micheal Daugherty presided.

MEMBERS PRESENT:

Micheal Daugherty
Baker Kurrus
Charles Armstrong
Melanie Fox
Katherine Mitchell

MEMBERS ABSENT:

Larry Berkley
Zone 7 Position (vacant until 10-26-06)

ALSO PRESENT:

Roy G. Brooks, Superintendent of Schools
Beverly Griffin, Recorder of Minutes

I. PURPOSE OF THE MEETING

The agenda for the special meeting included the following items:

- A. Report: Central High School 50th Anniversary Commemoration
- B. Administrative Annex Property
- C. Refunding of District Bonds
- D. Salary Proposal: 2006-07 for Negotiated Groups

City Year of Little Rock: In addition to the items listed on the agenda, Dr. Daugherty invited members of City Year Little Rock to discuss their work with LRSD students in five elementary schools. City Year participants reported that they are beginning a *Young Heros* Program at Henderson Middle School which will target students in grades 6 through 8. This program will provide opportunities for students to participate in community service activities on three Saturdays per month, January to May.

II. **ACTION AGENDA**

A. Report: Central High School 50th Anniversary Commemoration

Board member Baker Kurrus requested an update on the planning of events for the September 2007 celebration of the anniversary of the Central High School Integration. The committee Co-Chairpersons were present, Mr. Virgil Miller and Ms. Nancy Rousseau. Mr. Miller reviewed a PowerPoint presentation which provided an overview of the activities which are planned over the course of the year leading up to September 2007. Complete information is provided through a link on the LRSD website or at www.arkansasglobecoming.com/

B. Administrative Annex Property

Dr. Brooks provided information regarding a 1983 board resolution which declared the Administrative Annex building at 100 South Arch Street as surplus property. The building was used for office space and records storage since that time but was vacated last summer when district staff members were relocated to other existing office space.

The board authorized the administration to place this building on the market and an offer in the amount of \$785,000 was received from the Little Rock Housing Authority. The administration requested authorization to accept the offer by adoption of a resolution. Mr. Kurrus moved to approve the administration's recommendation; Ms. Fox seconded the motion. It **carried unanimously**.

C. Refunding of District Bonds

The administration presented a resolution for the board to authorize refunding some of the district's bonds in order to realize a savings in interest rates paid. The money saved would provide funds that would be used to address immediate roofing needs at district school buildings. The current interest rates, which range from 5 to 5.5%, are projected to be in the 3.7 to 4.4% range. Mark McBryde and Carey Smith from Stephens, Inc. were present to respond to questions.

In addition, the board was asked to approve a resolution authorizing Stephens, Inc. to submit a bid in connection with this refunding. Ms. Fox moved to approve the resolutions as submitted, and Dr. Mitchell seconded the motion. Dr. Daugherty recused and left the room during the vote to avoid the appearance of a conflict of interest. The motion **carried 4-0**.

D. Salary Proposal: 2006-07 for Negotiated Groups

The negotiations with affected employee groups were incomplete and the administration asked that they be removed from consideration at this time. Mr. Kurrus moved to table action on the remaining employee negotiated groups. Dr. Mitchell seconded the motion and it **carried unanimously**. This proposal will be placed on the agenda for the October 26th board meeting.

ADJOURNMENT

There being no further business before the board, Dr. Mitchell moved to adjourn. Mr. Kurrus seconded the motion and the meeting adjourned at 6:15 p.m.

APPROVED: 10-26-06

Originals Signed by:
Robert M. Daugherty, President
H. Baker Kurrus, Vice President