

Subject:

LRSD adoption of Section 7 of the LRSD Board Policies —Business and Financial Management.

Background:

LRSD has undergone a review of its policies and found that many of them are out of date and needs to be updated. Upon research and review, LRSD decided to adopt the ASBA Model Policies adapted specifically for LRSD. Section 7 was previously approved for adoption; however, LRSD has submitted each section for review to the Community Advisory Board.

Rationale:

Section 7 was reviewed by the LRSD Community Advisory Board in an effort to develop the best policies for LRSD.

Please be advised that Section 7.5 was previously approved after two readings. That is included in Section 7.

Funding:

LRSD does not anticipate that funding will be needed to update and convert policy.

Recommendation:

LRSD recommends that the Commissioner adopt Section 7 of the LRSD Board Policies —Business and Financial Management.