Ballot Question

Extension of Debt Service Mills

+ Millage rate does not change
+ Bond payment remains the same
+ Payment will be extended additional 18 yrs
+ Passage will generate approximately $200 Million for Capital Needs

Little Rock School District

Historical

- Last vote – Approved Capital Project Vote 1999
- 2014 Fanning Howey – $300 Million+ Needs
- 2017 2nd Lien Loan – $92 Million

2nd Lien Loan Accomplishments 2017-2020

- LR Southwest High School
- Security all Secondary Schools
- Air conditioning all kitchens and Secondary gyms
- Roofs
- HVAC
- Athletics – All weather tracks and turf fields
- Enhanced LED lighting

Supt. Recommended Projects for Approval Extension Debt

- Rebuild McClellan Campus
- Modifications to campuses – High School
- Security systems – Elementary
- HVAC system upgrades for air quality
- LED lighting
- Smart Board technology upgrades

Community Impact

- LRSD School Board will prioritize spending and projects
- $200M in capital projects that bring local investment
- For every dollar spent, there is a 1.8 multiplier into the community
- Allows LRSD to compete with other modernized campuses
- LRSD could leverage State partnership with voter approval

One Rock – The Power of Us!