

## LITTLE ROCK SCHOOL DISTRICT REFUNDING AND CONSTRUCTION BONDS

### 2017 Refunding and Construction Bonds, Series A (refund 1/15/12 issue)

#### Receipt of Funds

\$141,265,000.00	Par amount of bonds
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#### Distribution of Funds

\$100,000,000.00	Construction proceeds
37,525,000.00	Cost to refund 2012 bonds (principal to 8/1/17)
577,278.13	Cost to refund 2012 bonds (interest to 8/1/17)
2,754,667.50	Est. Underwriter's discount (1.95%)
211,897.50	Municipal Advisor fee - Stephens & The RSI Group (0.150%)
95,000.00	Bond Counsel fee
62,000.00	Moody's Rating fee
25,500.00	Est. prepaid trustee and escrow agent fee
<u>13,656.87</u>	Rounding amount
\$141,265,000.00	Total

### 2018 Construction Bonds Series B

#### Receipt of Funds

\$61,380,000.00	Par amount of bonds
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#### Distribution of Funds

\$60,000,000.00	Construction proceeds
1,193,841.00	Est. Underwriter's discount (1.945%)
92,070.00	Municipal Advisor fee – Stephens & The RSI Group (0.150%)
58,000.00	Bond Counsel fee
32,000.00	Moody's rating fee
<u>4,089.00</u>	Rounding amount
\$61,380,000.00	Total

**Please note the Underwriter's Discount allowance is an estimate. In 2015 the Little Rock School District's Refunding Bonds resulted in an Underwriter's Discount of \$19.65 per \$1,000.00**

**Preliminary and subject to change**